

# How to Day Trade for a Living

## A Beginner's Guide to Tools and Tactics, Money Management, Discipline and Trading Psychology

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Day Trader at Bear Bull Traders

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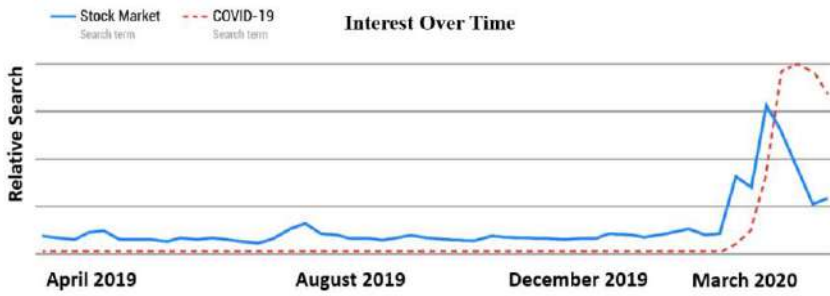


Figure 1.1 - "COVID-19" and "stock market" keyword Google search trends between April 2019 and April 2020. As you can see, there is a clear correlation. As the stock market drop hit the news cycles, people started searching more and more about the stock market in Google!

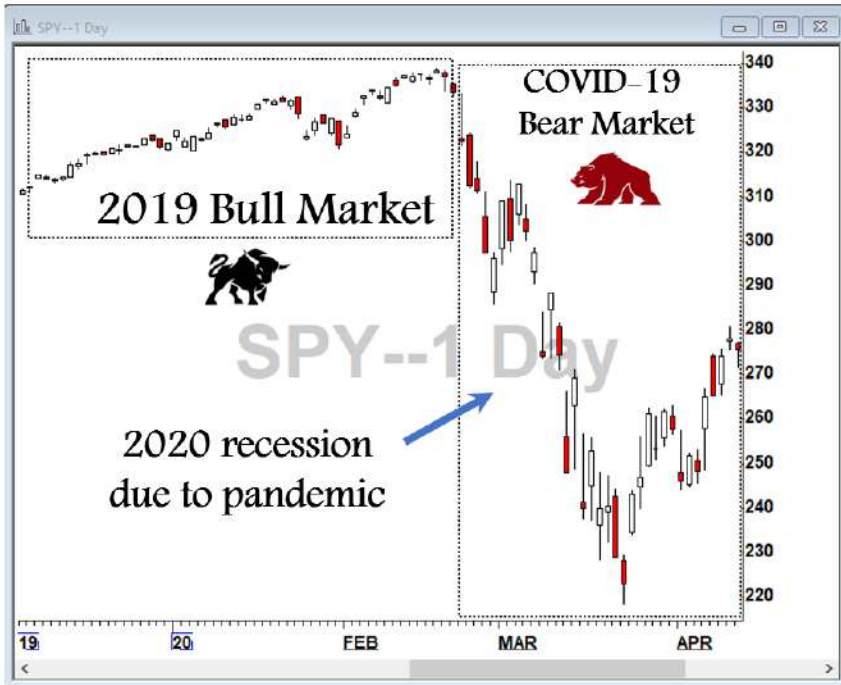


Figure 1.2 - Comparison between the bull market of 2019 and the bear market of 2020, as shown by the change in share value of 500 of the largest American companies. These companies are tracked by the S&P 500 and are traded in an Exchange-traded fund known as the SPDR S&P 500 ETF Trust (ticker: SPY). For your information, S&P refers to Standard & Poor's, one of the companies which used to track this information.

*“I will recommend this book to people who ask me how to begin day trading.”*



★★★★★ **Solid information for traders**  
Reviewed in the United States on November 28, 2016  
**Verified Purchase**

I'm a very experienced day trader of over 20 years. With the coming of HFT and other changes, it has been necessary to adjust my methodology. Scanning for stocks in play and trading unknown stocks is an approach I have resisted for my entire career but I think I have to go there now. I won't do it without a solid method/plan and a hard set of rules. I'm not too proud to look at a "beginner" book to figure out how to do this. This book is exceptional. It gave me what I wanted and I will build on the information using what I already know. The author is an engineer and being of a methodical/mechanical mindset myself, I was happy with the way he laid it all out. There is also good information on other topics for real beginners such as the importance of risk management, emotional control which are important.

I will recommend this book to people who ask me how to begin day trading.

434 people found this helpful

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**Figure 1.3 - Screenshot of a 2016 Amazon review stressing the need for even the most experienced of traders to be flexible and open to changing their trading methods in order to adapt to changes in the markets.**

## Social Distancing Guidelines

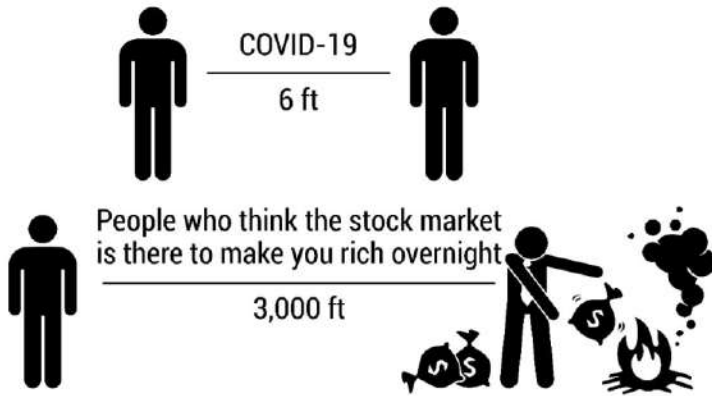


Figure 1.4 - Images of a social distancing guideline related to COVID-19 (to protect your health), and a social distancing guideline related to those who want to make you rich overnight via the stock market (to protect your wealth). (For my non-American friends, 6 feet is about 1.8 meters, and 3,000 feet is about 900 meters.)

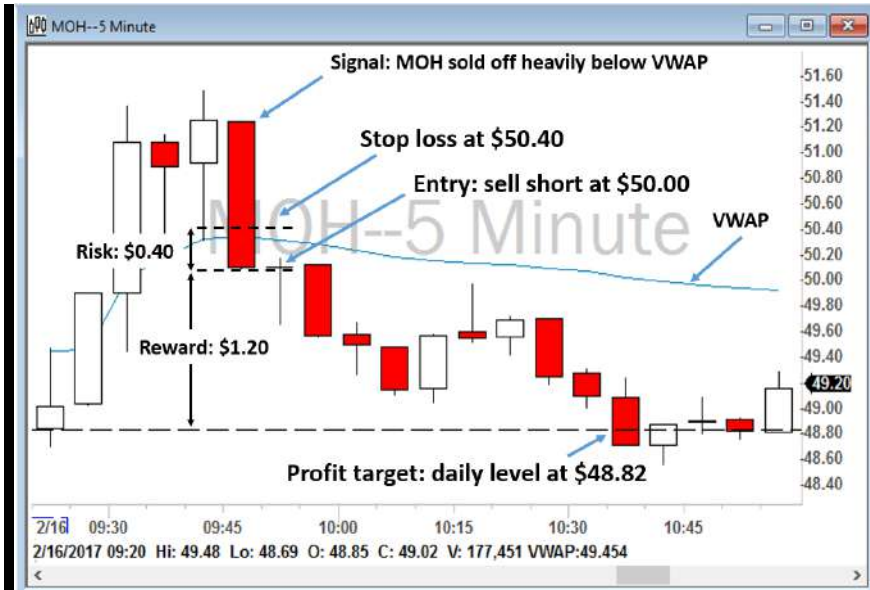


Figure 3.1 - Screenshot of my trade on MOH on February 16, 2017 showing my entry, exit and stop loss. As you can see, the profit-to-loss ratio is 3 to 1.



Figure 3.2 - Screenshot of MOH on February 16, 2017. This is the example of a bad risk/reward. As you can see, the profit-to-loss ratio is less than 2 to 1 and is not tradeable. You have missed the opportunity.





**Figure 4.1 - FB daily chart for winter 2020. Days that FB had a significant relative volume are marked. Those days were suitable for day trading FB.**

Stock categories

Float	Price Range	My Favorite Strategy (Chapter 7)
Low float (less than 20 million)	Under \$10	Only Momentum (Long)
Medium float (20-500 million)	\$10-\$100	All, mostly VWAP and Support or Resistance
Large float (+500 million)	Any (usually +\$20)	All, mostly Moving Average and Reversal

Gappers Watch List (Pre-Market Movers): 9:00:00 - 9:04:59 6/01/2020								
Symbol	Price (\$)	Vol Today	Chg Close	Chg Close	Flt (Shr)	Avg True	Shrt Flt (%)	Sector
SPCE	18.27	1.15M	1.23	7.2	175M	1.30	55.79	Other Services (except Public Administration)
GAN	23.00	171,397	1.11	5.1	57.5M	1.77	0.72	Professional, Scientific, and Technical Services
CRWD	90.65	118,055	2.84	3.2	113M	4.45	3.19	Manufacturing
MT	9.93	121,941	0.31	3.2	1.01B	0.65		Manufacturing
GPS	9.16	140,952	0.26	2.9	205M	0.86	21.18	Retail Trade
ZM	183.77	172,576	4.29	2.4	155M	10.07	6.22	Professional, Scientific, and Technical Services
LUV	32.78	437,858	0.68	2.1	507M	2.07	4.25	Transportation and Warehousing
BYND	131.00	166,490	2.71	2.1	57.3M	10.31	11.64	Manufacturing
AAL	10.72	1.23M	0.22	2.1	423M	0.80	55.83	Transportation and Warehousing
UBER	35.52	112,120	-0.80	-2.2	1.25B	1.92	3.32	Professional, Scientific, and Technical Services
M	6.19	745,931	-0.17	-2.7	309M	0.56	48.06	Retail Trade
GILD	75.50	573,123	-2.33	-3.0	1.25B	2.18	2.08	Manufacturing
CGC	16.60	386,862	-0.77	-4.4	201M	1.77		Manufacturing
PFE	35.67	778,526	-2.52	-6.6	5.55B	0.79	0.95	Manufacturing
ADAP	9.90	394,554	-1.17	-10.6	665M	1.18		Manufacturing
ABIO	9.95	162,733	-2.65	-21.0	1.59M	1.97	1.44	Manufacturing
EVH	6.95	106,156	-1.93	-21.7	81.1M	0.65	12.79	Administrative and Support and Waste Management and Remediation Services

**Figure 4.2 - My Gappers watchlist on June 1, 2020 at 9 a.m. ET.**

VolumeRadar: 10:55:00 - 10:59:59								
Symbol	Price (\$)	Chg Close	Vol Today (Shr)	Avg Vol	Pos Rng (%)	Rel Vol	Avg True	Sector
USG	30.54	8.8	3,059,686	918K		10.6	0.56	Manufacturing
RMD	67.89	-1.7	622,086	1.41M		3.23	0.99	Manufacturing
KLAC	68.74	1.8	706,826	1.51M		2.31	1.80	Manufacturing
HLF	62.30	3.0	1,853,963	3.26M		1.86	1.52	Wholesale Trade
HOG	51.83	-1.4	936,729	1.20M		1.34	1.28	Manufacturing
GOLD	98.37	-0.7	172,337	960K		0.56	2.77	Mining, Quarrying, and Oil and Gas Extraction

**Figure 4.3 - My intraday Volume Radar scanner looking for real time Stocks in Play.**

History: Intraday Bull Flag Momentum Scalping Strategy							
Time	Symbol	Price (\$)	Vol Today	Rel Vol	Fit (Shr)	Vol 5 Min	Strategy Name
3:49:26 PM 8/29	NIHD	2.73	1.30M	3.18	92.4M	1,321	Medium-Float Bull Flag Momentum
3:49:01 PM 8/29	LNTH	9.70	1.44M	6.25	11.3M	917.2	Medium-Float Bull Flag Momentum
3:48:53 PM 8/29	LNTH	9.67	1.44M	6.24	11.3M	1,005	Medium-Float Bull Flag Momentum
3:48:18 PM 8/29	NIHD	2.69	1.27M	3.15	92.4M	1,078	Medium-Float Bull Flag Momentum
3:46:51 PM 8/29	NIHD	2.67	1.24M	3.11	92.4M	864.5	Medium-Float Bull Flag Momentum
3:46:32 PM 8/29	LNTH	9.66	1.40M	6.10	11.3M	764.6	Medium-Float Bull Flag Momentum
3:45:54 PM 8/29	CSTM	6.10	2.28M	3.33	70.0M	1,720	Medium-Float Bull Flag Momentum
3:45:27 PM 8/29	LNTH	9.58	1.38M	6.07	11.3M	925.0	Medium-Float Bull Flag Momentum
3:45:02 PM 8/29	SGU	8.90	131,484	3.00	51.7M	8,429	Medium-Float Bull Flag Momentum
3:43:59 PM 8/29	CSTM	6.09	2.25M	3.31	70.0M	1,441	Medium-Float Bull Flag Momentum
3:43:58 PM 8/29	TPIC	20.96	1.16M	4.99	11.2M	2,169	Daily Breakout Bull Flag Momentum
3:43:41 PM 8/29	LNTH	9.56	1.36M	6.02	11.3M	654.7	Medium-Float Bull Flag Momentum

**Figure 4.4 - My intraday real time Bull Flag Momentum scanner.**

History: Bottom Reversal								History: Top Reversal							
Time	Symbol	Price (\$)	Vol Today	Consec Cndis	Rel Vol	Avg True	5 Min RSI (0)	Time	Symbol	Price (\$)	Vol Today	Consec Cndis	Rel Vol	Avg True	5 Min RSI (0)
3:51:29 PM	ZG	34.80	648K	-4	1.12	1.13	23.8	2:36:54 PM	DATA	62.00	6.17M	4	7.76	1.49	53.2
3:49:21 PM	TRI	41.54	733K	-4	1.25	0.48	20.7	2:27:42 PM	SGEN	47.83	535K	4	1.50	1.20	57.1
3:48:13 PM	TRI	41.55	718K	-4	1.23	0.48	21.9	2:27:35 PM	FISV	104.19	711K	4	1.42	1.63	67.9
3:45:45 PM	TRI	41.56	700K	-4	1.22	0.48	22.8	2:27:35 PM	FISV	104.19	711K	4	1.42	1.63	67.9
3:38:37 PM	MCHI	46.86	909K	-4	1.07	0.51	18.1	2:10:03 PM	DD	70.42	2.74M	4	2.23	0.90	73.1
3:37:28 PM	MCHI	46.87	885K	-4	1.05	0.51	18.6	1:46:26 PM	PVH	109.37	829K	5	2.10	2.41	64.6
3:36:12 PM	MCHI	46.89	862K	-4	1.02	0.51	19.9	1:40:54 PM	SHOP	42.20	1.20M	5	1.43	1.72	56.3
3:35:09 PM	MCHI	46.90	844K	-4	1.01	0.51	20.6	1:40:49 PM	MENT	23.68	2.26M	5	6.47	0.47	59.4
2:31:55 PM	SBAC	112.96	618K	-6	1.37	1.79	23.4	1:40:10 PM	PVH	109.36	807K	4	2.09	2.41	65.4
2:26:13 PM	SBAC	112.98	608K	-5	1.37	1.79	24.1	1:35:26 PM	SHOP	42.19	1.19M	4	1.45	1.72	55.7
2:23:22 PM	PGR	32.33	2.00M	-4	1.55	0.39	23.4	1:35:14 PM	MENT	23.67	2.25M	4	6.56	0.47	58.3
2:21:22 PM	PGR	32.34	1.99M	-4	1.56	0.39	24.3	1:32:41 PM	SWFT	19.48	1.32M	5	1.03	0.53	68.4
2:18:40 PM	RMD	67.51	2.48M	-7	5.79	0.89	19.2	1:32:12 PM	DSW	26.01	1.07M	4	1.40	0.67	61.7
2:12:47 PM	RMD	67.54	2.46M	-6	5.91	0.89	18.7	1:31:37 PM	ZAYO	29.37	1.14M	4	1.01	0.40	53.0
1:18:44 PM	AMT	115.03	923K	-5	1.29	1.31	26.1	1:23:30 PM	AME	49.71	852K	4	1.08	0.83	68.0
1:16:34 PM	AMT	115.05	912K	-5	1.29	1.31	26.6	1:20:12 PM	AME	49.70	848K	4	1.08	0.83	66.9
1:15:29 PM	AMT	115.07	910K	-5	1.29	1.31	27.3	1:20:12 PM	AME	49.70	848K	4	1.08	0.83	66.9
1:14:14 PM	AMT	115.08	907K	-4	1.29	1.31	27.4	1:20:12 PM	BA	134.14	1.96M	4	1.20	1.37	55.6

Figure 4.5: My intraday real time Reversal scanner.

Some of the well-known direct-access brokers for day trading. Please note that there are many more firms that are not listed below.

Broker	Trading Platform	PDT Restriction	Based In
Interactive Brokers	TWS or DAS Pro	Yes	USA
Lightspeed	Lightspeed Trader	Yes	USA
TD Ameritrade	thinkorswim (TOS)	Yes	USA
Alliance Trader	DAS Pro	No	Jamaica
CMEG	DAS Pro	No	Trinidad and Tobago



<div>  <span>UNH 157.38 -- 157.43 UnitedHealth Group Incorporated Comm...</span> <div> <span></span> <span></span> <span></span> </div> </div>					
UNH	160.67 - 156.23	PCL	160.73	N	
Last	157.4145	-3.315 (-2.1%)	Vol	2,424,371	
Lv1	157.38	157.43	VWAP:	157.45	S
MMID	BID	SIZE	MMID	ASK	SIZE
NYSE	157.38	2	NYSE	157.43	2
NASD	157.38	2	ACB	157.45	1
BATS	157.38	2	ARCA	157.45	1
NSDQ	157.38	2	BYX	157.46	1
ACB	157.38	1	NSDQ	157.47	1
EDGX	157.38	1	NASD	157.47	1
ARCA	157.38	1	EDGX	157.48	2
IEX	157.37	1	NSDQ	157.48	0
NSDQ	157.36	2	ACB	157.49	1
NSDQ	157.35	1	NSDQ	157.49	0
ACB	157.35	1	ACB	157.50	1
ACB	157.34	2	NSDQ	157.51	1
NSDQ	157.34	1	NSDQ	157.52	2
ACB	157.33	1	ACB	157.53	1
NSDQ	157.32	1	BATS	157.53	1
<div> <span>\Montage\INET\ARCA\</span> </div>					

Figure 5.1 - Example of a Nasdaq Level 2 for UnitedHealth Group Inc. (ticker: UNH) in the middle of the trading day. Note that the number of shares (the "SIZE") is in hundreds ( $\times 100$ ).



Figure 5.2 - Screenshot of the type of chart I use with my indicators marked on it. Only 200 SMA is not shown because it was moving outside of the zoomed price range.



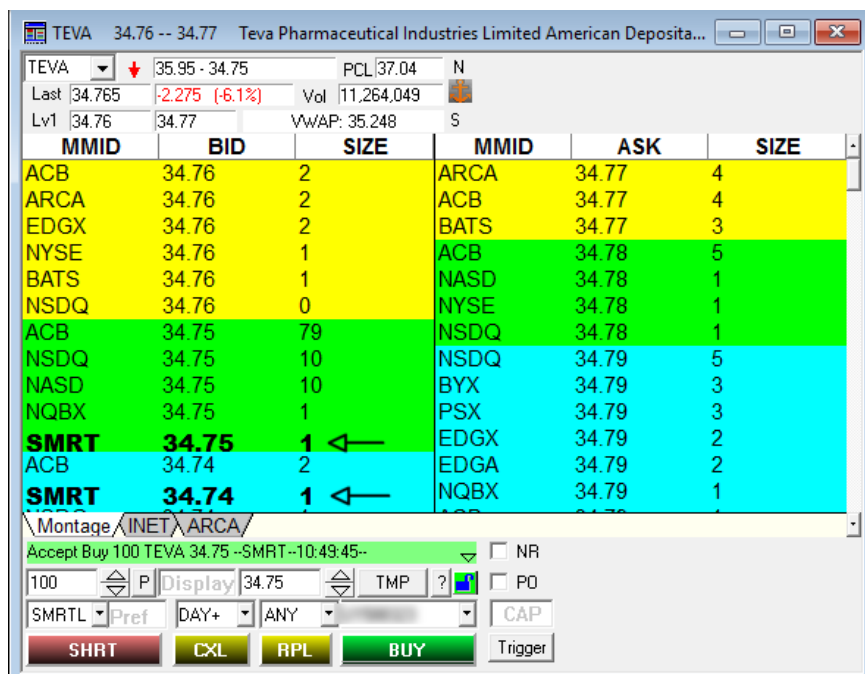


Figure 5.3 - Example of a Nasdaq Level 2 for Teva Pharmaceutical Industries Limited (ticker: TEVA) in the middle of the day. I have two limit orders to buy in total 200 shares on the bid. Note that the number of shares is in hundreds ( $\times 100$ ). SMRT is the default clearing route for my broker, IB.

Figure 5.4 - A chart showing some of my Hotkeys for my DAS Trader platform. A complete detailed Hotkeys script of my platform can be found on our website at [www.BearBullTraders.com](http://www.BearBullTraders.com)

Chart View	Hotkey
1 MIN CHART	F1
5 MIN CHART	F2
DAILY CHART	F4
WEEKLY CHART	F5
MONTHLY CHART	F6
<b>Buying Long</b>	
Buy 400 shares at limit Ask+0.05	Alt+1
Buy 200 shares at limit Ask+0.05	Alt+Q
Buy 100 shares at limit Ask+0.05	Alt+A
Sell 1/2 position at limit Bid-0.05	Alt+2
Sell full position at limit Bid-0.05	Alt+3
<b>Selling Short</b>	
Short 400 shares at limit Bid-0.05	Alt+4
Short SSR 400 shares at limit Ask	Alt+5
Short 200 shares at limit Bid-0.05	Alt+R
Short SSR 200 shares at limit Ask	Alt+T
Short 100 shares at limit Bid-0.05	Alt+F
Short SSR 100 shares at limit Ask	Alt+G
Buy to cover 1/2 position at limit Ask+0.05	Alt+6
Buy to cover full position at limit Ask+0.05	Alt+7

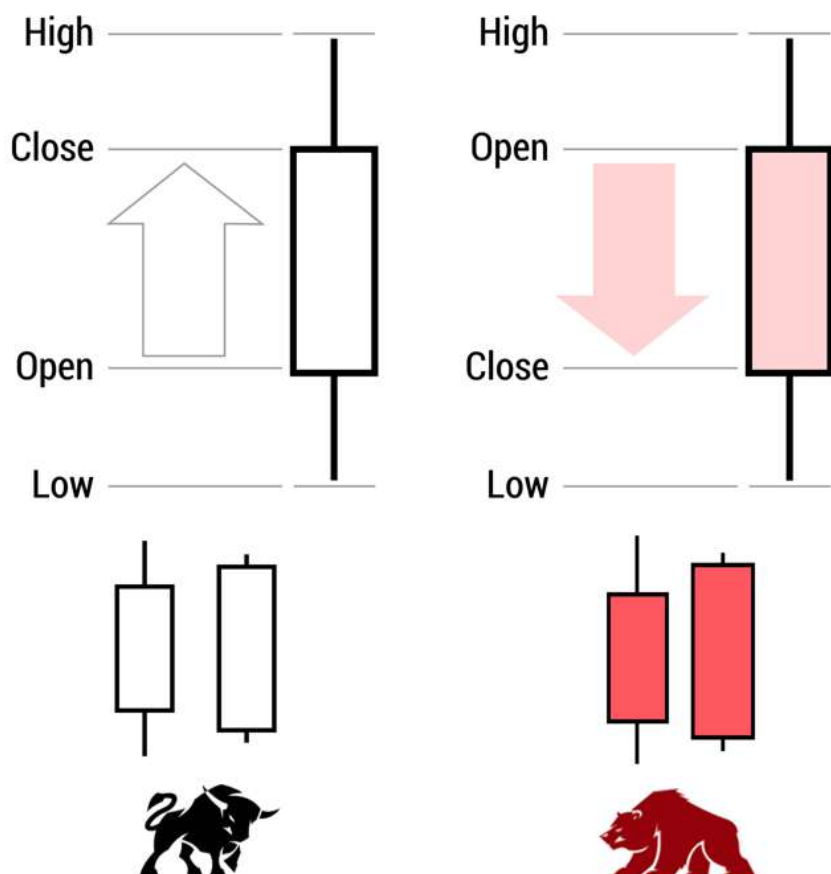


Figure 6.1 - Candlestick examples.

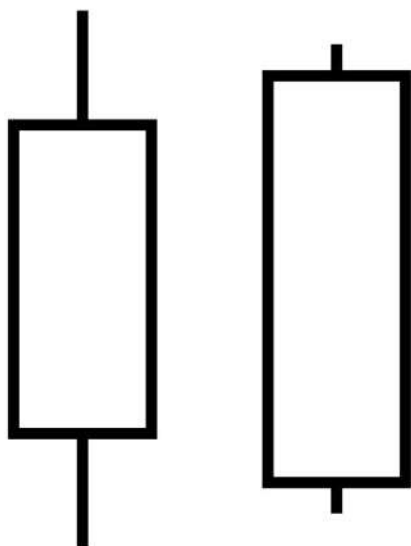


Figure 6.2 - Bullish candles.



**Figure 6.3 - A series of bullish candles shows that bulls (buyers) are in control of the price.**

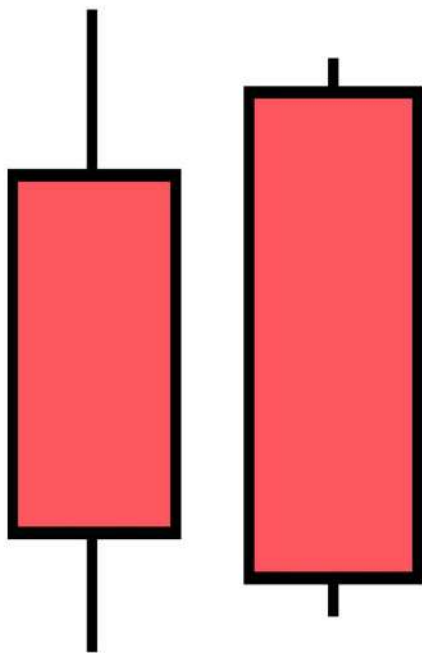
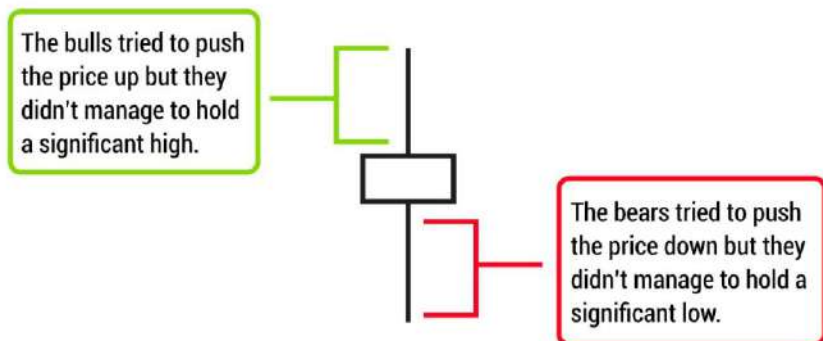


Figure 6.4 - Bearish candles.

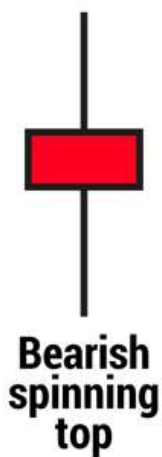


**Figure 6.5 - A series of bearish candles shows that bears (sellers) are in control of the price.**

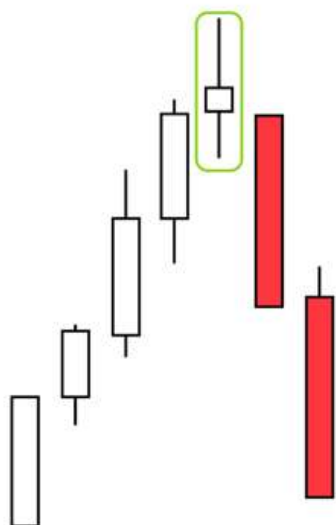


**Figure 6.6 - Buying and selling pressure definition on spinning top candlestick.**





### Bearish reversal



### Bullish reversal

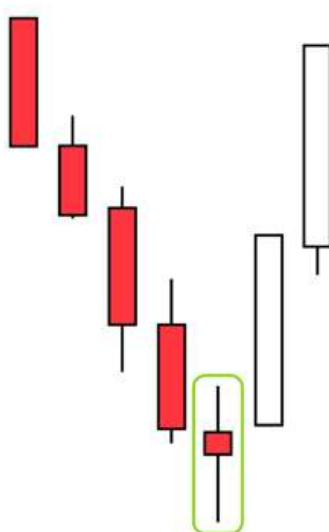
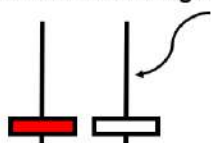


Figure 6.7 - Formation of spinning top candlesticks for reversal trends.

  
**Doji**  
*indecision*

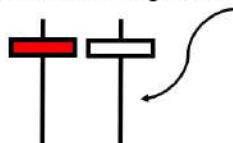
Buyers tried to push the price up,  
but did not manage to hold it



**Shooting Star Doji**

*Indecision, Sellers may take control*

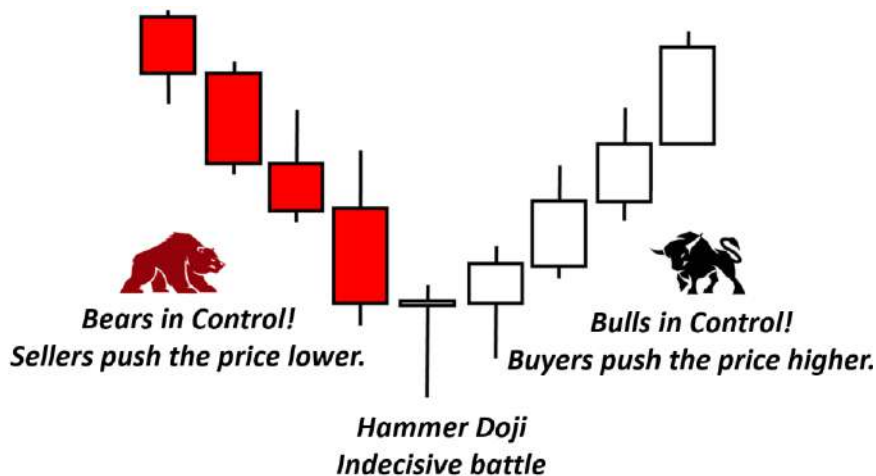
Sellers tried to push the price down,  
but did not manage to hold it



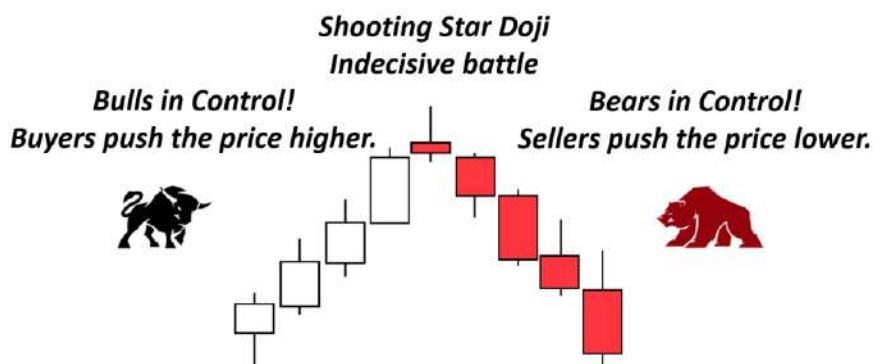
**Hammer Doji**

*Indecision, Buyers may take control*

**Figure 6.8 - Examples of Doji candlesticks.**



**Figure 6.9 - Bottom Reversal Strategy with an indecision hammer candlestick formed as a sign of entry.**



**Figure 6.10 - Top Reversal Strategy with an indecision shooting star candlestick formed as a sign of entry.**

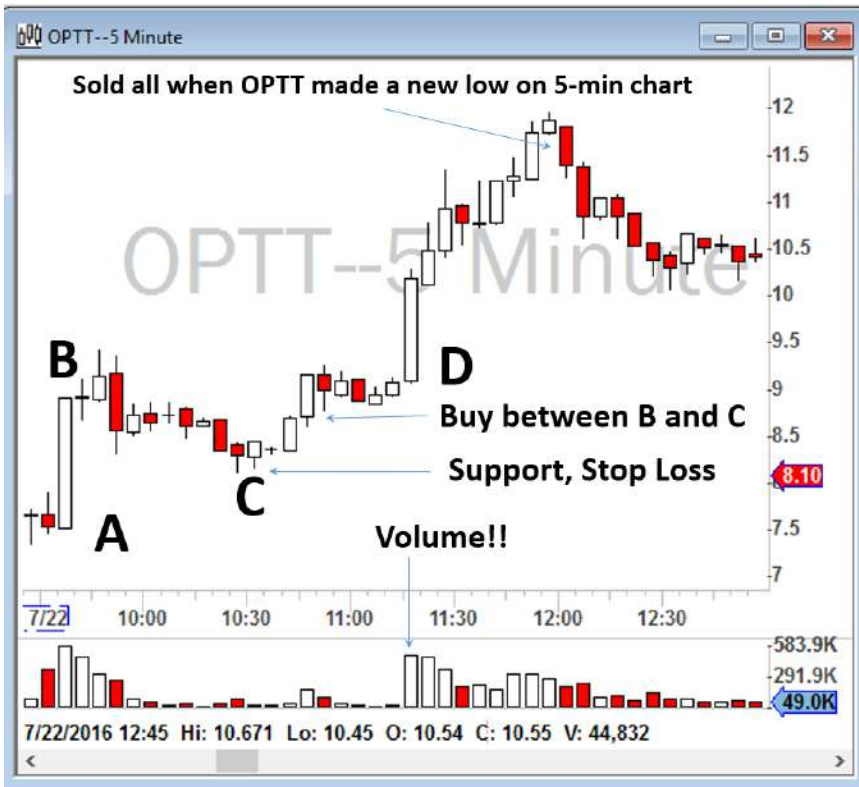


Figure 7.1 - Example of an ABCD Pattern.

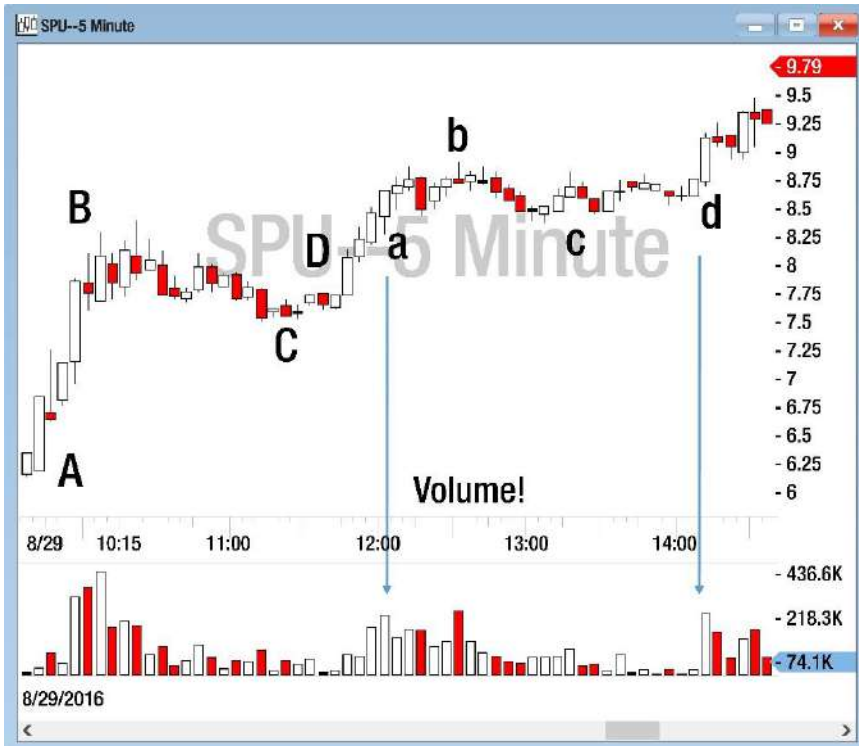
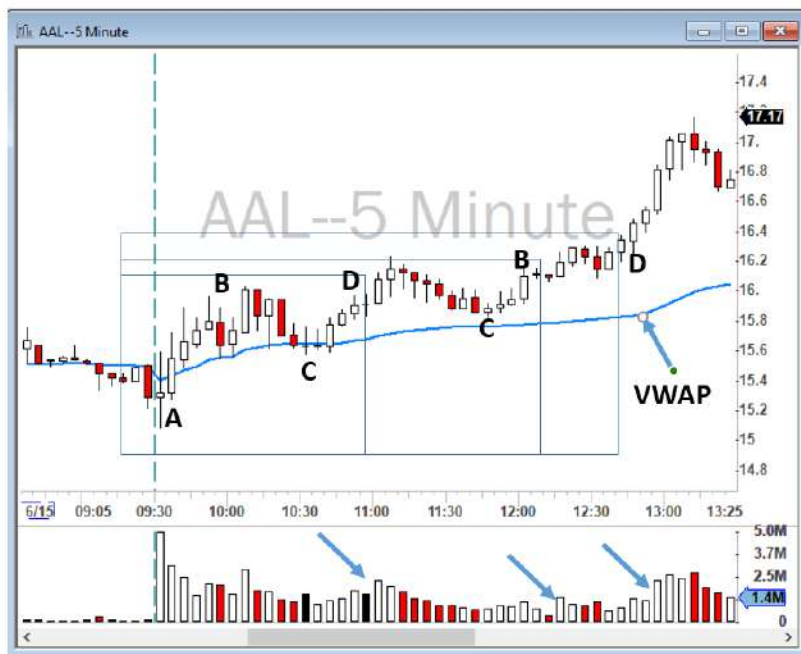


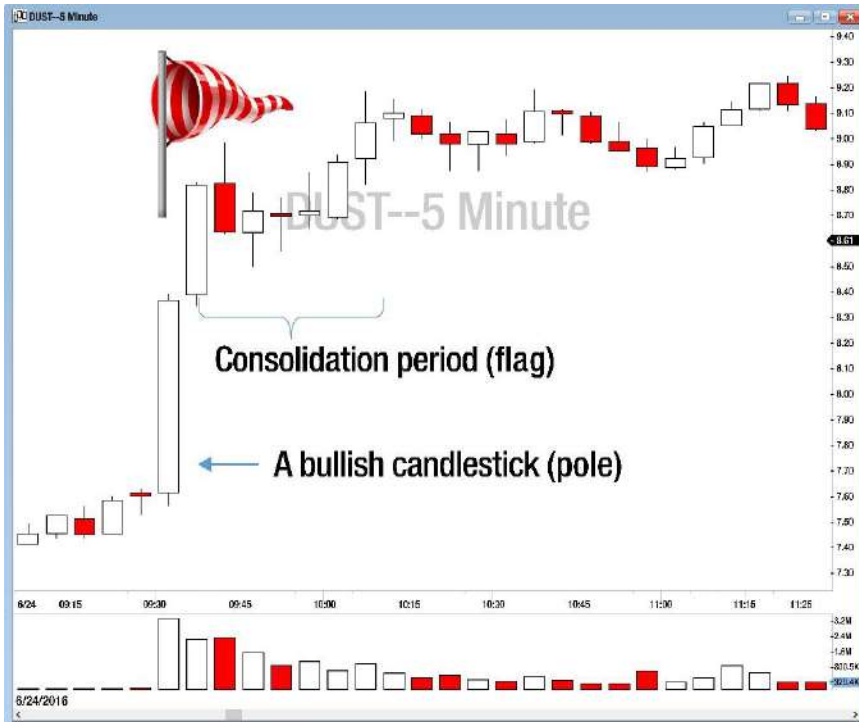
Figure 7.2 - Example of ABCD Pattern and abcd pattern.



Figure 7.3 - Example of an ABCD Pattern trade on PCG on April 8, 2020. What should be the entry price, time of entry, and stop loss price? Email your answer to [andrew@bearbulltraders.com](mailto:andrew@bearbulltraders.com) or to Aiman at [aiman@bearbulltraders.com](mailto:aiman@bearbulltraders.com)



**Figure 7.4 - Example of ABCD Patterns on AAL on June 15, 2020.**



**Figure 7.5 - Example of Bull Flag formation with one consolidation period.**



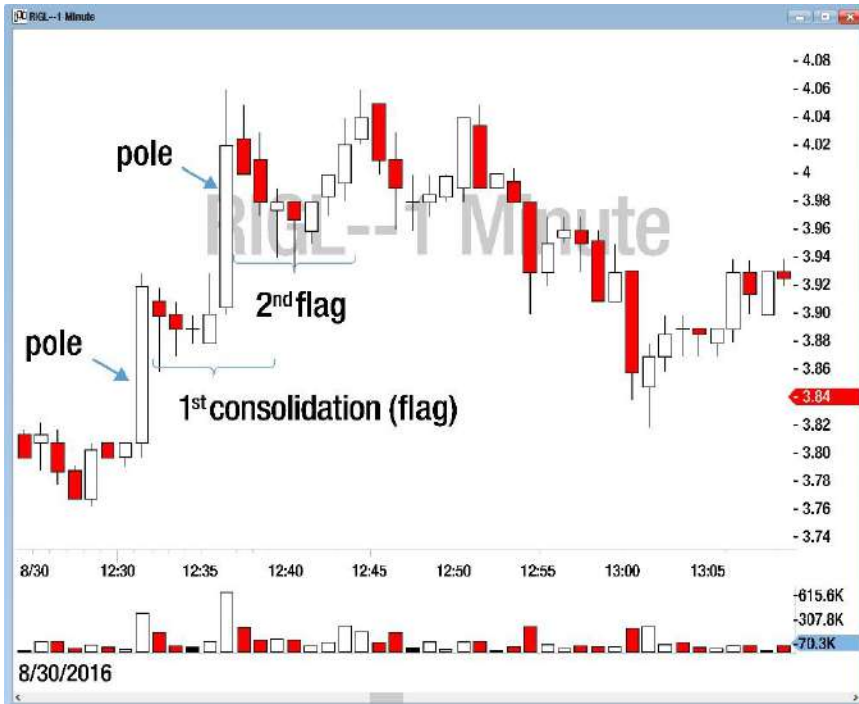
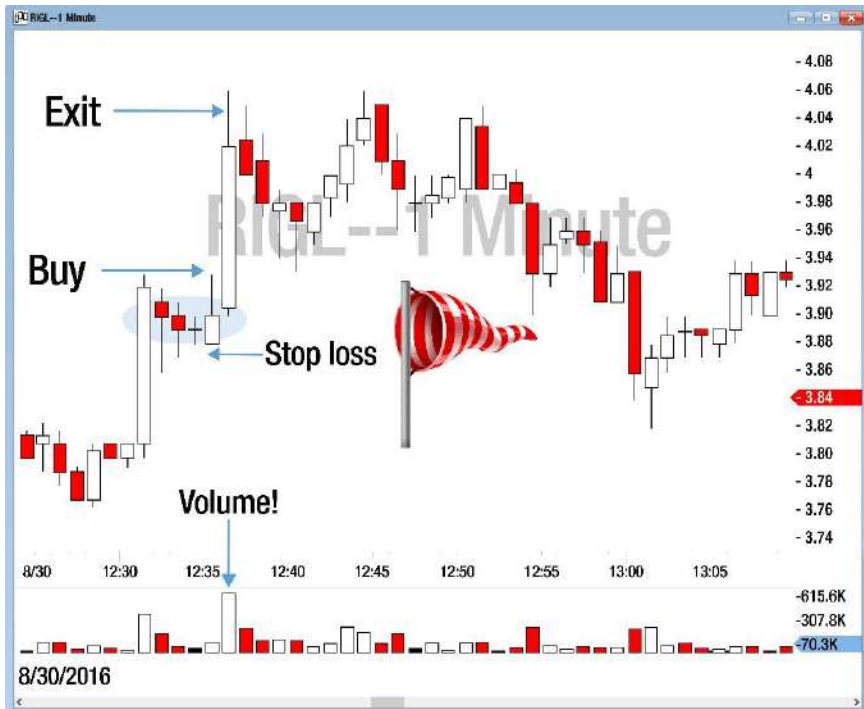


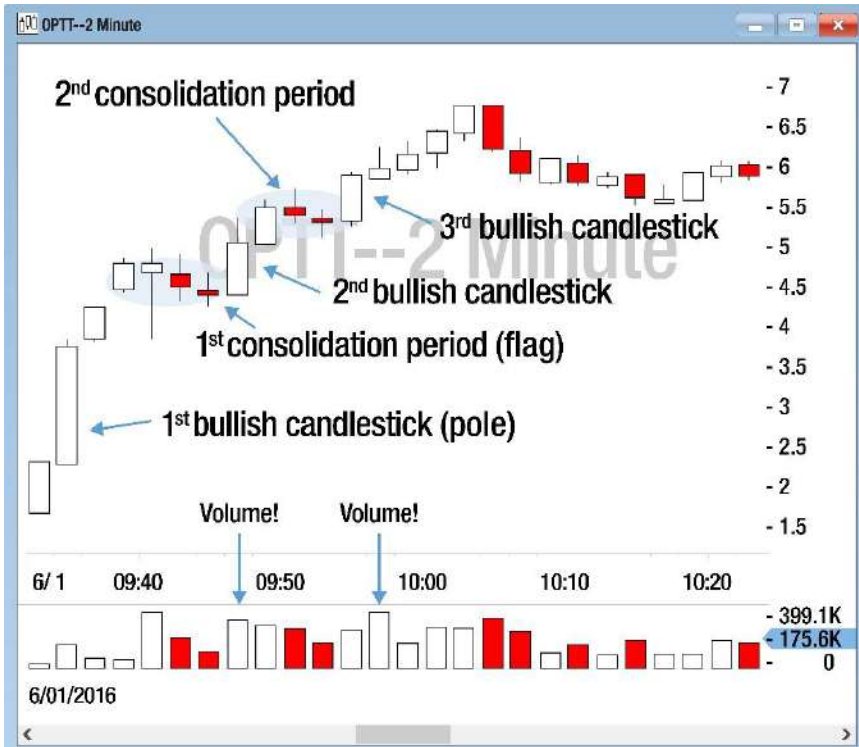
Figure 7.6 - Example of Bull Flag formation with two consolidation periods on RIGL.

History: Intraday Bull Flag Momentum Scalping Strategy							
Time	Symbol	Price (\$)	Vol Today	Rel Vol	Fit (Shr)	Vol 5 Min	Strategy Name
12:45:00 PM	CELP	8.68	53,491	2.70	4.26M	4,059	Strong Low-Float Bull Flag Momentum
12:38:51 PM	RESN	5.66	88,841	3.78	5.63M	2,168	Strong Low-Float Bull Flag Momentum
12:36:15 PM	RIGL	3.94	42.49M	120.83	89.1M	4,111	Medium-Float Bull Flag Momentum
12:34:59 PM	ITEK	7.16	659,979	7.18	13.2M	19.3K	Medium-Float Bull Flag Momentum
12:31:52 PM	RIGL	3.91	41.87M	120.97	89.1M	3,994	Medium-Float Bull Flag Momentum
12:29:30 PM	KPTI	9.42	1.47M	22.72	3.93M	1,450	Low-Float Bull Flag Momentum
12:29:30 PM	KPTI	9.39	1.47M	22.72	3.93M	1,445	Low-Float Bull Flag Momentum
12:12:37 PM	AMID	12.08	2.62M	28.09	20.7M	55.5K	+\$10 Strong Bull Flag Momentum
11:57:44 AM	LNTH	9.96	604,695	4.84	11.3M	543.7	Medium-Float Bull Flag Momentum
11:56:42 AM	LNTH	9.95	599,426	4.83	11.3M	569.0	Medium-Float Bull Flag Momentum
11:51:04 AM	BIOL	1.81	224,633	6.43	32.4M	2,353	Medium-Float Bull Flag Momentum

**Figure 7.7 - Example of my intraday Bull Flag Strategy scanner.**



**Figure 7.8 - Entry, stop and exit of a Bull Flag Strategy on RIGL.**



**Figure 7.9 - Screenshot showing three consolidation periods in OPTT. Note the volume increases after each consolidation period.**



**Figure 7.10 - Example of a Reversal Strategy on EBS.**



Figure 7.11 - Top Reversal Strategy with an indecision shooting star candlestick formed as a sign of entry.

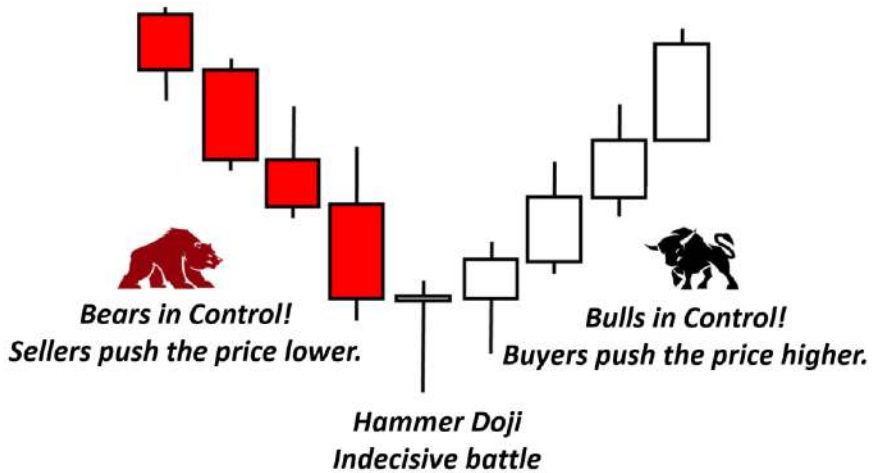


Figure 7.12 - Bottom Reversal Strategy with an indecision hammer candlestick formed as a sign of entry.



**Figure 7.13 - Example of a Bottom Reversal Strategy on EBS.**

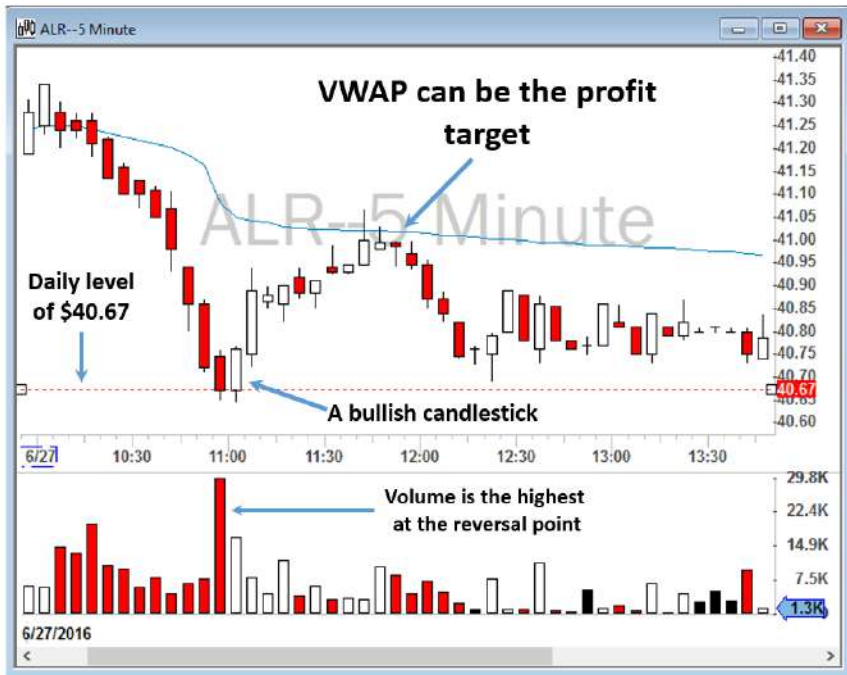


Figure 7.14 - Example of a Bottom Reversal Strategy on ALR.



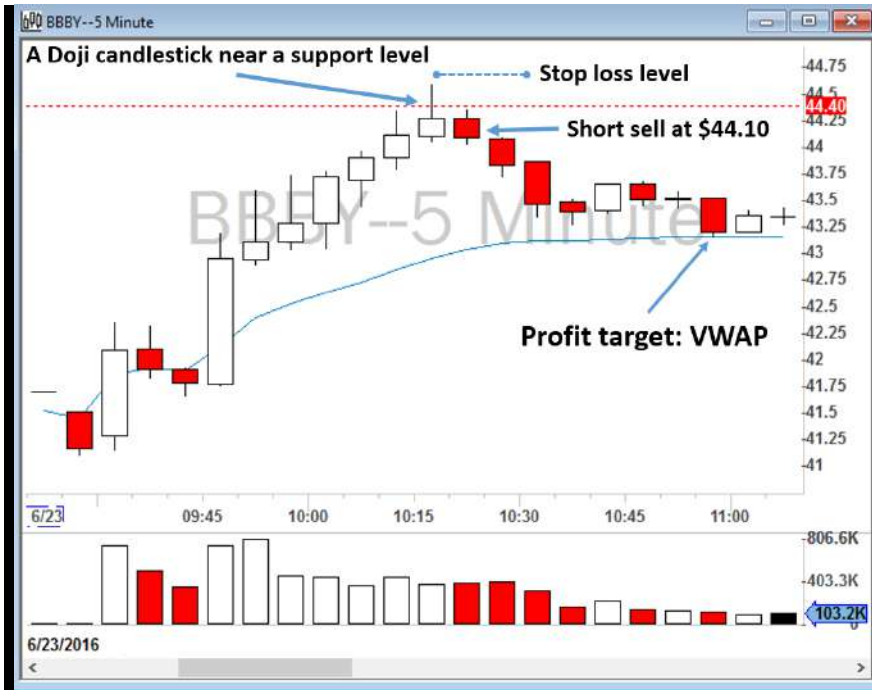
History: Bottom Reversal (m... <span>—</span> <span>□</span> <span>×</span>							
Symbol	Time	Consec Cnd's	Price (\$)	Flt (Shr)	Avg True	Vol 10 Min	Rel Vol
GWRE	10:57	-6	57.49	72.45M	1.50	48.7	2.35
PHG	10:57	-8	23.04	912.49M	0.66	163.9	3.18
BXP	10:57	-10	125.53	152.55M	1.91	82.6	1.68
ALR	10:57	-7	40.70	82.21M	0.77	142.9	1.21
BOFI	10:57	-7	15.51	57.57M	0.65	105.6	1.63
IMAX	10:57	-6	27.62	58.75M	0.90	77.6	1.02
DIS	10:57	-6	94.19	1.49B	1.41	141.8	1.45
COP	10:57	-10	41.29	1.24B	1.47	84.4	1.65
YELP	10:57	-9	26.57	54.92M	1.09	138.0	1.61
P	10:57	-4	11.25	188.46M	0.48	245.0	1.23
UHS	10:57	-11	129.57	87.99M	2.75	99.0	1.29
AYI	10:57	-8	234.47	43.02M	5.03	172.2	1.73
RNG	10:57	-6	19.04	56.45M	0.60	60.7	1.98
YNDX	10:57	-10	19.78	264.00M	0.81	496.1	2.02
CAB	10:57	-6	46.42	45.13M	0.99	112.5	1.46
ETN	10:57	-8	54.36	456.47M	1.33	485.9	5.74
FSIC	10:57	-5	8.55		0.17	89.7	0.83
EZPW	10:56	-5	6.77	45.20M	0.34	106.3	1.50
ZOES	10:56	-6	34.60	17.22M	1.18	733.1	2.85

**Figure 7.15 - Example of my Trade Ideas real time Bottom Reversal scanner showing ALR with seven consecutive downward candlesticks.**

History: V5 Top Reversal

Symbol	Time	Consec Cndis	Price (\$)	Flt (Shr)	Avg True	Vol 15	Vol Today	Rel Vol
KEX	10:18	4	68.52	52.5M	1.66	94.1	58,955	1.11
KEX	10:18	4	68.51	52.5M	1.66	93.6	58,855	1.11
BBBY	10:18	6	44.60	149M	1.18	1.1K	5.28M	21.60
BBBY	10:18	6	44.58	149M	1.18	1.1K	5.28M	21.59
BBBY	10:18	6	44.57	149M	1.18	1.1K	5.28M	21.59
BBBY	10:18	6	44.56	149M	1.18	1.1K	5.28M	21.59
BBBY	10:18	6	44.55	149M	1.18	1.1K	5.27M	21.59
BBBY	10:18	6	44.55	149M	1.18	1.1K	5.27M	21.59
BBBY	10:18	6	44.53	149M	1.18	1.1K	5.27M	21.58
BBBY	10:18	6	44.51	149M	1.18	1.1K	5.27M	21.58
BBBY	10:18	6	44.50	149M	1.18	1.1K	5.27M	21.57
BBBY	10:18	6	44.49	149M	1.18	1.1K	5.27M	21.57
THC	10:17	5	29.04	79.8M	0.95	139	174K	1.37
KSS	10:17	4	37.77	182M	1.09	70.6	330K	0.45
INCY	10:17	5	80.22	174M	3.03	108	188K	1.29
INCY	10:17	5	80.22	174M	3.03	108	188K	1.29
KSS	10:17	4	37.75	182M	1.09	69.8	329K	0.45
SSYS	10:17	4	22.85	51.2M	1.01	172	158K	0.87
THC	10:17	5	29.03	79.8M	0.95	138	174K	1.38
THC	10:17	5	29.03	79.8M	0.95	138	174K	1.38
SSYS	10:17	4	22.84	51.2M	1.01	171	158K	0.87
BBBY	10:17	6	44.48	149M	1.18	1.1K	5.23M	21.67
KSS	10:17	4	37.74	182M	1.09	68.1	327K	0.44
KSS	10:17	4	37.72	182M	1.09	67.7	327K	0.44
BBBY	10:17	6	44.47	149M	1.18	1.1K	5.22M	21.66

**Figure 7.16 - Example of my real time Top Reversal scanner alerting me to BBBY.**



**Figure 7.17 - Example of a Top Reversal Strategy on BBY.**

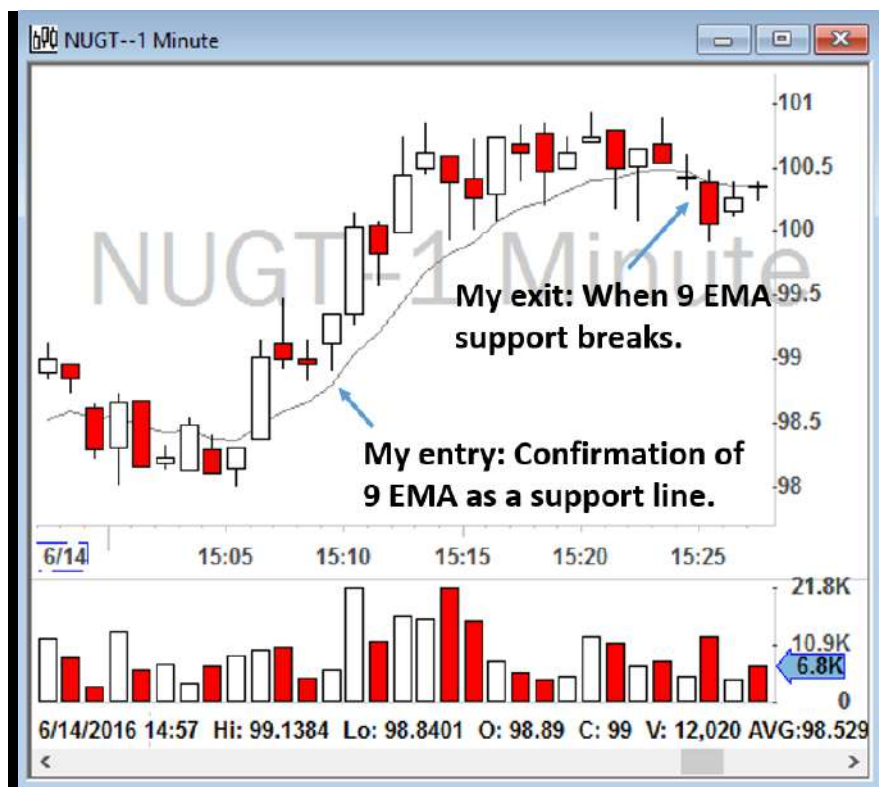
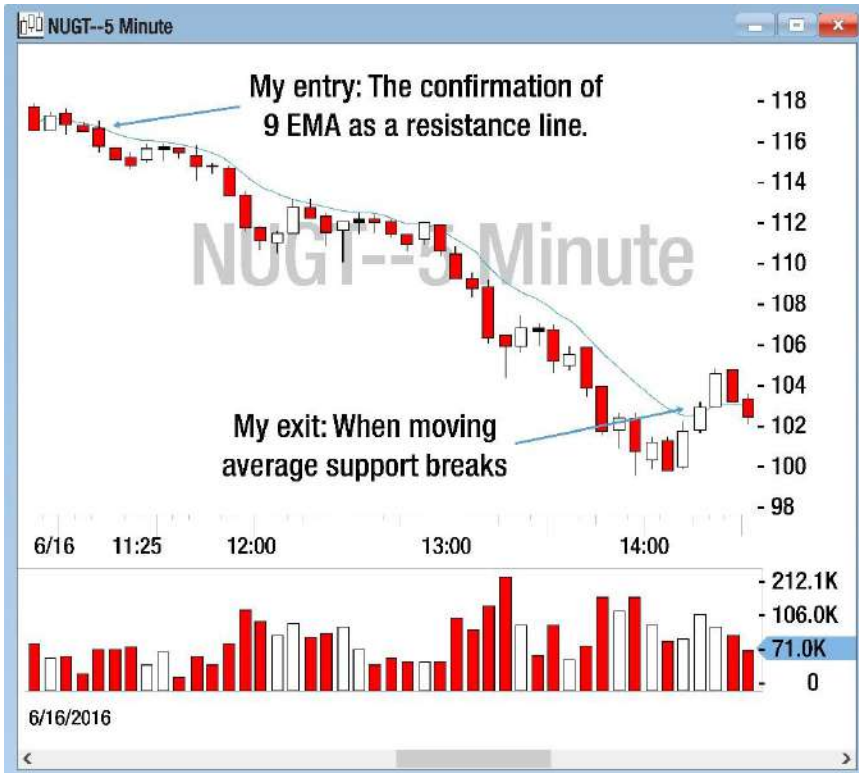


Figure 7.18 - Example of a long Moving Average Trend Strategy on NUGT on a 1-minute chart.



**Figure 7.19 - Example of a short Moving Average Trend Strategy on NUGT on a 5-minute chart.**



Figure 7.20 - Example of a Moving Average Trend Strategy on CELG.



**Figure 7.21 - Example of a Moving Average Trend Strategy on EXAS.**



**Figure 7.22 - Example of a Moving Average Trend Strategy on AMAG.**



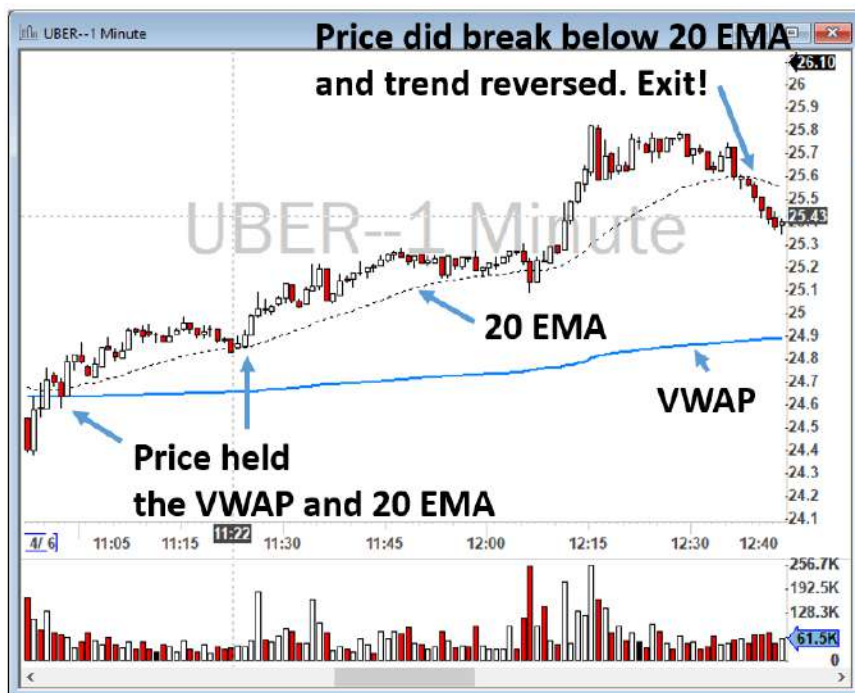


Figure 7.23 - Example of a Moving Average Trend Strategy on UBER on April 6, 2020.



**Figure 7.24 - Example of a long VWAP Strategy on SCTY.**



**Figure 7.25 - Example of a short VWAP Strategy on SCTY.**





**Figure 7.26 - Example of a Support or Resistance Strategy on SCTY daily chart.**

Trade-Ideas Pro

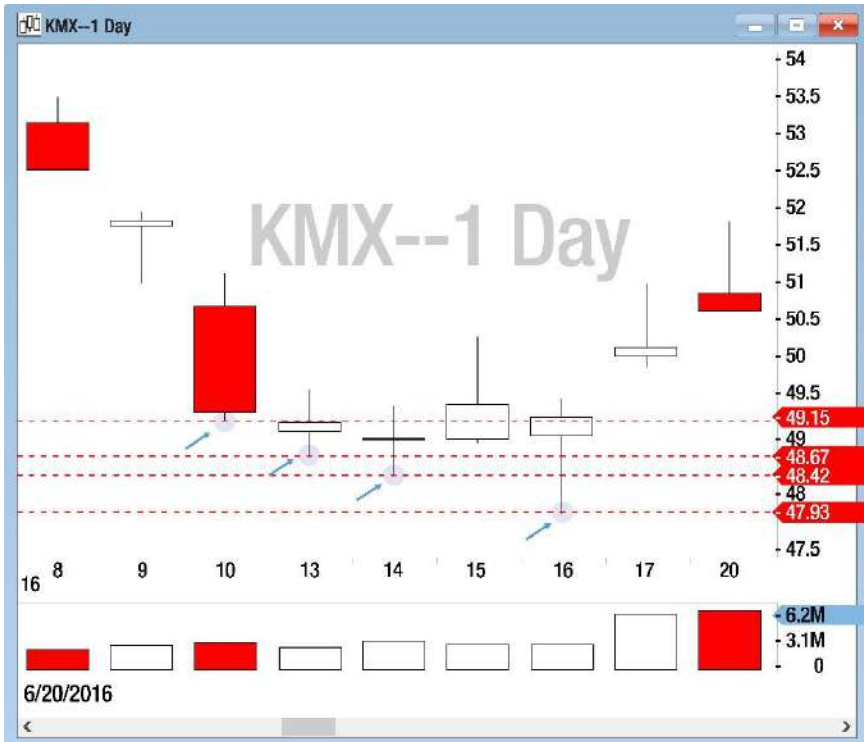
File New Tools Windows Help Account

17ms

T Up Gappers: 9:20:00 - 9:24:59 6/21/2016

Symbol	Price (\$)	Gap (\$)	Gap (%)	Vol Today (Shr)	Flt (Shr)	Avg True	Company
UAL	45.00	1.60	3.7	63,191	336M	1.53	UNITED CONTINE
LEN	48.30	1.64	3.5	59,372	189M	0.94	LENNAR
TM	107.60	1.80	1.7	51,698	1.36B	1.62	TOYOTA MOTOR
BUD	128.53	2.08	1.6	99,945	784M	2.52	ANHEUSER-BUSC
BTI	124.60	1.39	1.1	120,962	894M	2.24	BRITISH AMERICA
KMX	49.05	-1.58	-3.1	265,779	193M	1.53	CARMAX
CSAL	26.85	-1.31	-4.7	1,984,509	136M	0.64	COMMUNICATI LEASING
WERN	22.12	-2.56	-10.4	315,191	44.6M	0.70	WERNER ENTERI

Figure 7.27 - My Gappers watchlist on June 21, 2016 at 9:20 a.m. showing KMX may be a Stock in Play for that day.

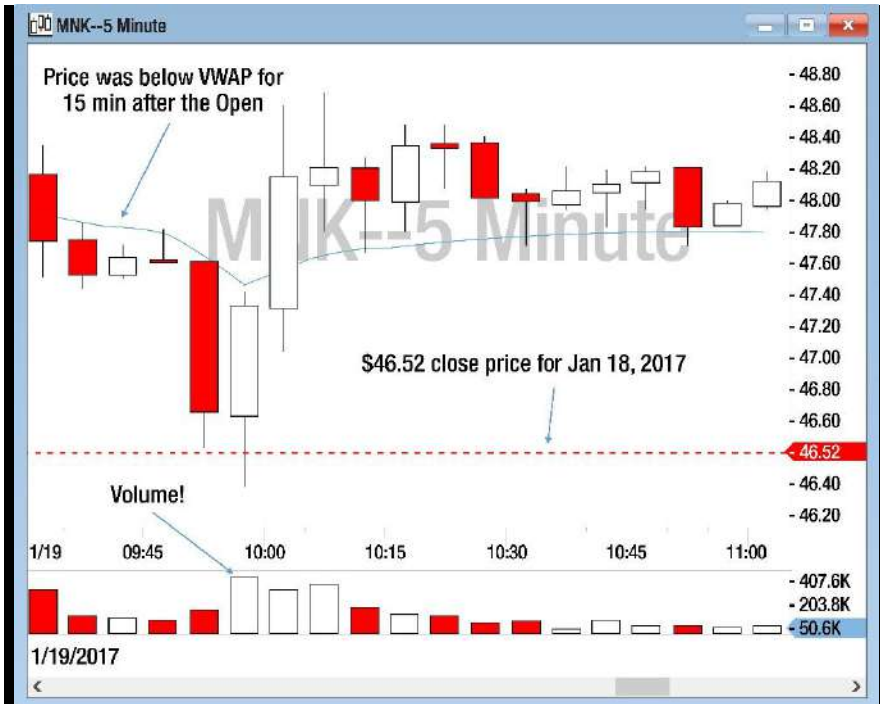


**Figure 7.28 - KMX support or resistance lines on a daily chart up to June 20, 2016.**



Figure 7.29 - Example of a Support or Resistance Strategy on KMX on a 5-minute chart with my trades for that day marked.





**Figure 7.30 - Example of a short sell Red-to-Green Strategy on MNK.**

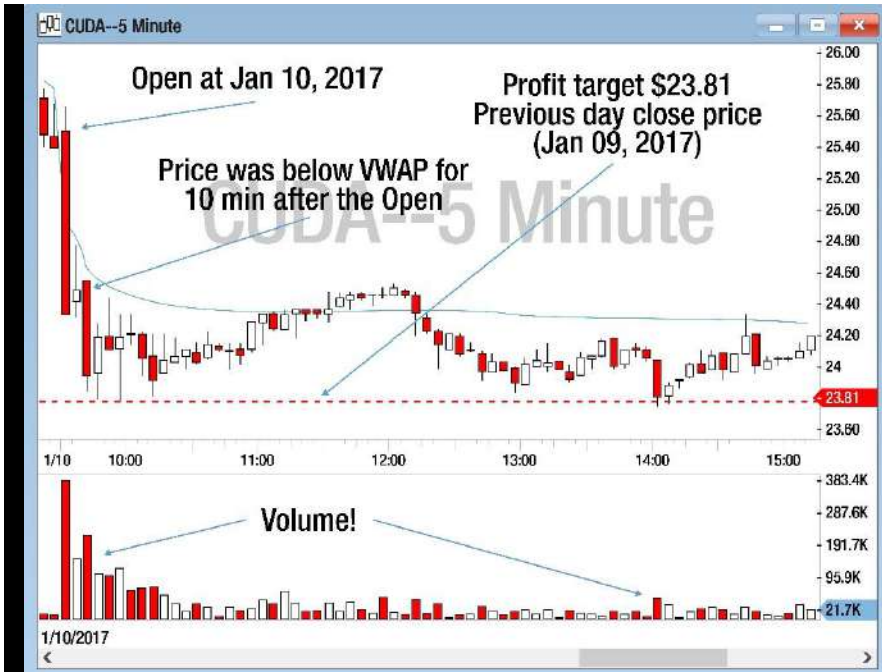


Figure 7.31 - Example of a short Red-to-Green Strategy on CUDA.

Pre-Market Movers up or down \$1: 9:00:00 - 9:04:59 3/09/2017									
Symbol	\$	T	C	C %	Float	I, I I	\$Float	Sector	
ELF	30.30	186,010	5.00	19.8	3,556,310	0.90	7.49	Retail Trade	
HZN	14.00	59,961	-3.02	-17.7	18.08M	0.58	6.54	Manufacturing	
TLRD	16.70	437,617	-6.67	-28.5	48.34M	0.91	26.12	Retail Trade	

Figure 7.32 - My Gappers watchlist on March 9, 2017 at 9 a.m. showing ELF may be a Stock in Play for that day.

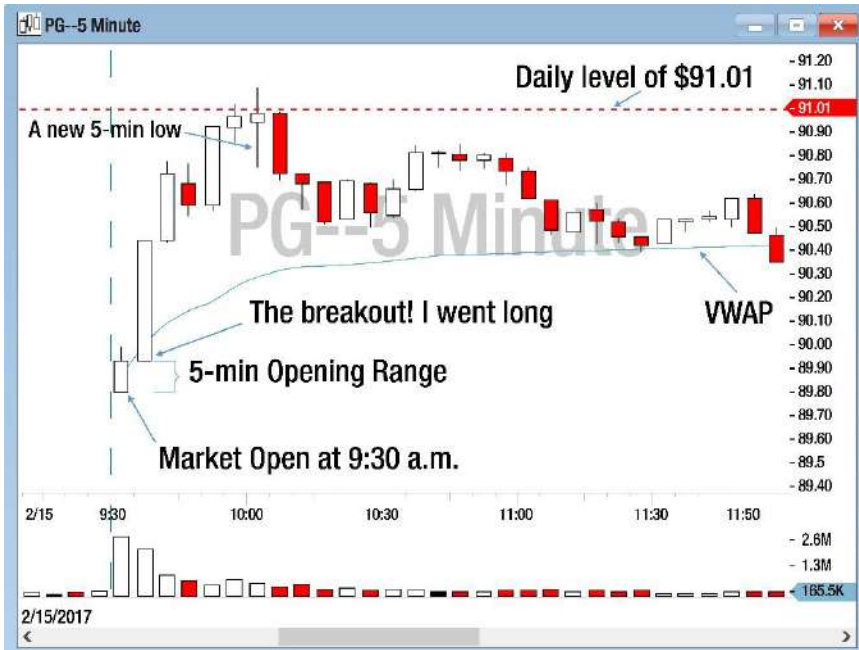


Figure 7.33 - Example of the ORB Strategy on ELF 5-minute chart.

Pre-Market Movers up or down \$1: 9:00:00 - 9:04:59 2/15/2017

Symbol	\$	T	C \$	C %	Float	I	I I	S Float	Sector
SODA	50.70	107,445	3.35	7.1	20.93M	1.04	5.78		Manufacturing
PG	89.44	449,389	1.58	1.8	2.56B	0.79	1.37		Manufacturing
AIG	63.10	552,600	-3.79	-5.7	1.03B	0.81	1.45		Finance and Insurance
FOSL	18.71	702,161	-4.16	-18.2	33.89M	1.11	35.88		Wholesale Trade

Figure 7.34 - My Gappers watchlist on February 15, 2017 at 9 a.m. showing PG may be a Stock in Play for that day.



**Figure 7.35 - Example of the ORB Strategy on PG 5-minute chart.**



Figure 7.36 - Example of the 1-minute ORB Strategy on the 1-minute chart of CCL for June 9, 2020.

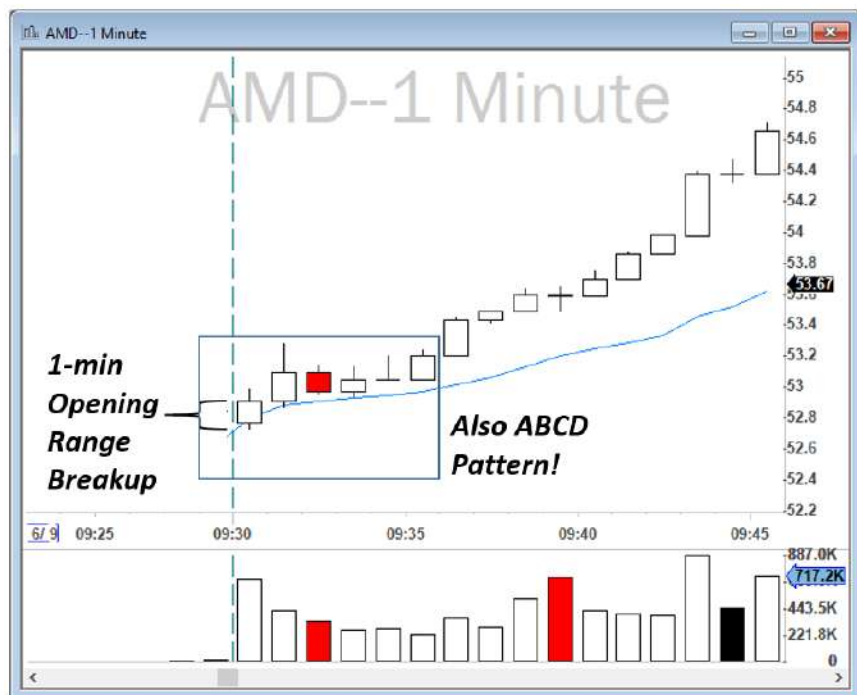


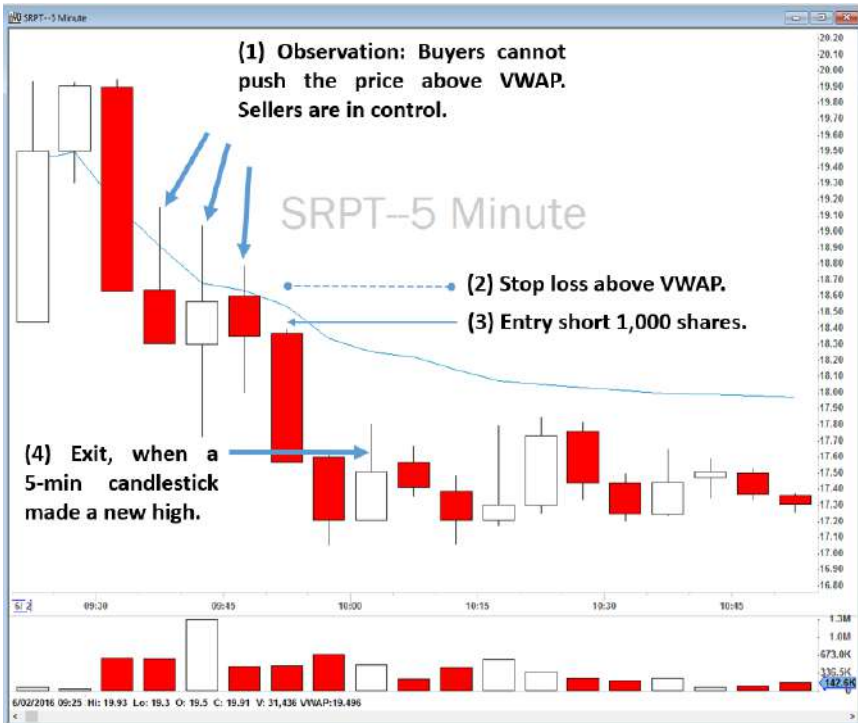
Figure 7.37 - Example of the 1-minute ORB Strategy on the 1-minute chart of AMD for June 9, 2020.



Figure 7.38 - Example of the 5-minute ORB Strategy on the 5-minute chart of AMD for June 9, 2020.

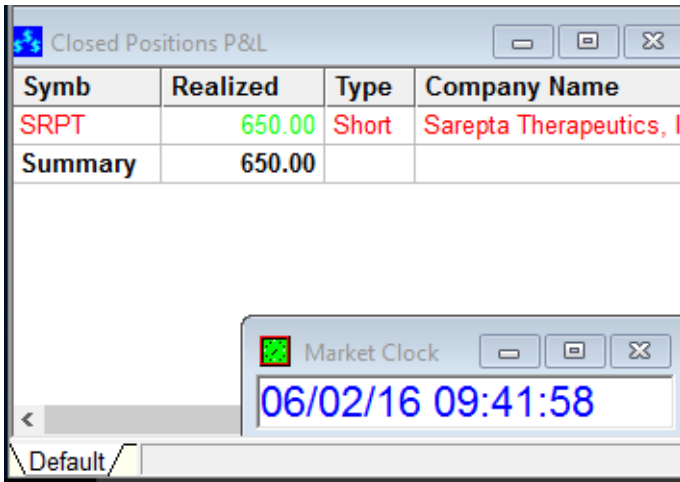
T Up Gappers: 9:15:00 - 9:19:59 6/02/2016									
Symbol	Price (\$)	Gap (\$)	Gap (%)	Vol Today	Flt (Shr)	Avg True	Avg Vol	Company Name	
SRPT	18.30	-3.11	-14.5	77,117	36.0M	1.86	9.48M	SAREPTA THERAPEUTICS	
CXRX	32.58	1.53	4.9	60,106	39.2M	2.25	609K	CONCORDIA HEALTH CARE	
BOX	11.75	-1.06	-8.3	135,063	42.4M	0.33	1.15M	BOX INC	
QLIK	30.25	1.28	4.4	1.22M	86.6M	1.06	2.17M	QLIK TECHNOLOGIES	
CIEN	19.56	1.80	10.1	536,084	134M	0.46	2.73M	CIENA CORP	
ORCL	39.03	-1.23	-3.1	97,831	3.03B	0.53	9.12M	ORACLE CORP	

**Figure 8.1 - My watchlist at 6:15 a.m. (9:15 a.m. New York time) - SRPT is on my watchlist.**

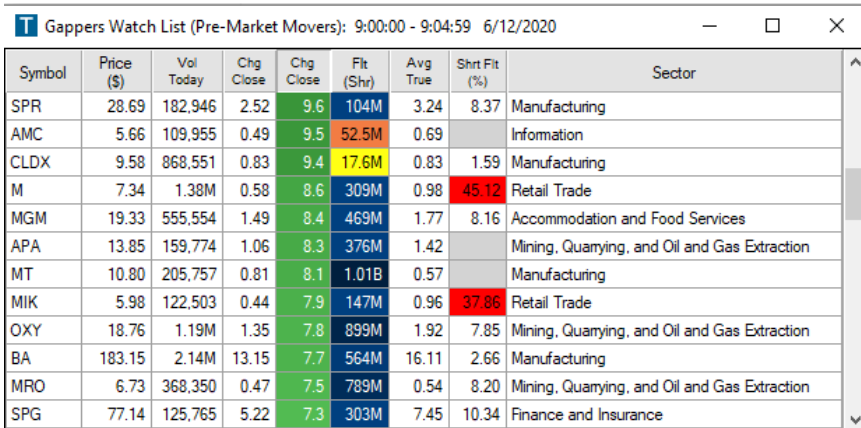


**Figure 8.2 - 5-minute chart on June 2, 2016. Market opened at 9:30 a.m. New York time.**





**Figure 8.3 - My profit on June 2, 2016 (only twelve minutes into my trading day).**



**Figure 8.4 - My watchlist at 6 a.m. (9 a.m. New York time) - OXY is on my watchlist.**



Figure 8.5 - OXY price action in the pre-market before market Open at 9:30 a.m. (New York time).

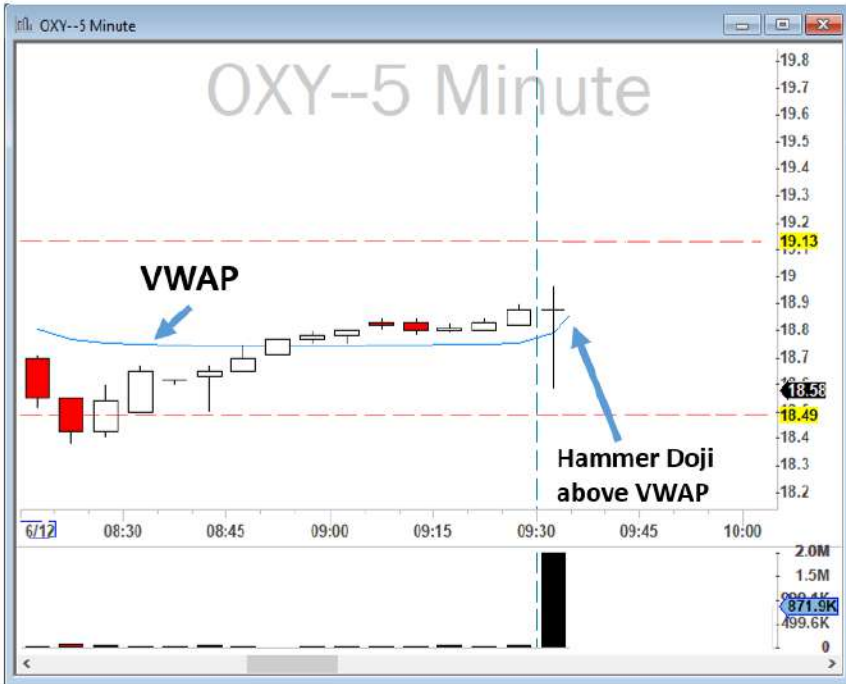


Figure 8.6 - OXY price action at the market Open at 9:30 a.m. (New York time).



Figure 8.7 - (A) 5-minute and (B) 1-minute charts plotting my ORB trades on OXY on June 12, 2020.

Closed Positions P&L				
Symb	Realized	Type	Company Name	Account
OXY	2421.81	Margin	Occidental Petroleum Corp.	U1588
IWM	0.00	Margin	iShares Russel 2000 ETF	U4079
Summary	2421.81			

06/12/20 09:39:38

Figure 8.8 - My profit on June 12, 2020 (only nine minutes into my trading day).



Figure 9.1 - John’s monthly returns from November 2019 to May 2020. “R” stands for risk per trade.

Statistics for John’s utilizing of the Break of High of Day Strategy for three consecutive months (based on an average of five trades a day).

Month	Strategy Success Rate	Average R per trade
March 2020	78%	0.28
April 2020	79%	0.24
May 2020	84%	0.63



**Figure 9.2 - Example of one of John's Break of High of Day trades.**

Pre-Market Movers up or down \$1: 9:00:00 - 9:04:59 3/07/2017									
Symbol	\$	T	C \$	C %	Float	I, I, I	S Float	Sector	
MOMO	28.96	1,208,247	2.35	8.8	113.45M	1.07		Management of Companies and Enterprises	
DISH	64.25	386,878	3.02	4.9	201.27M	1.08	7.80	Information	
FRC	95.65	102,409	-1.31	-1.4	153.09M	1.44		Finance and Insurance	
DKS	50.45	455,668	-2.16	-4.1	87.89M	1.63	7.73	Retail Trade	
SNAP	22.53	1,625,320	-1.24	-5.2	775.61M	4.72		Information	

**Figure 10.1 - My watchlist at 6 a.m. (9 a.m. New York time) on March 7, 2017 - DKS is on my watchlist.**



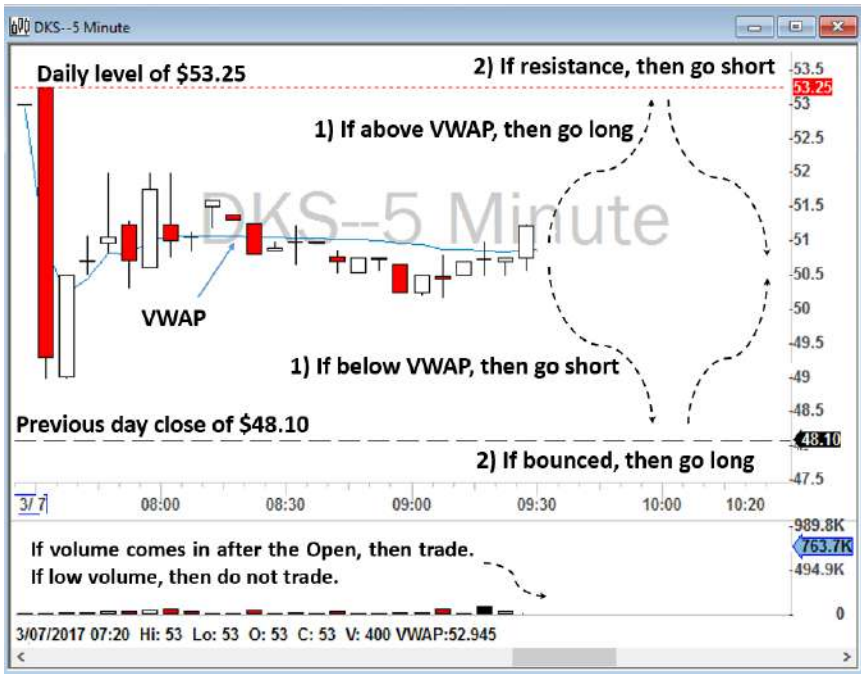


Figure 10.2 - Pre-market 5-minute chart of DKS on March 7, 2017 with my if-then statements noted. Market will open at 9:30 a.m. New York time.



Closed Positions P&L				
Symb	Realize	Type	Company Name	%
DKS	29.70	Margin	Dick's Sporting Goods Inc Common Stock	0.
DKS	275.99	Short	Dick's Sporting Goods Inc Common Stock	0.
MEET	-20.29	Short	MeetMe, Inc. - Common Stock	-0.
MOMO	23.94	Short	Momo Inc. - American Depositary Shares	0.
MYL	0	Short	Mylan N.V. - Common Stock	0.
Summary	309.34			

Market Clock

03/07/17 10:42:41

Figure 10.3 - 5-minute chart of DKS on March 7, 2017 and my profit for that day (I also traded MEET, MOMO and MYL but they are not shown here and are not relevant to this example).

# Andrew's 10 Rules of Day Trading

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**Rule 1:** Day trading is not a strategy to get rich quickly.

**Rule 2:** Day trading is not easy. It is a serious business, and you should treat it as such.

**Rule 3:** Day traders do not hold positions overnight. If necessary, you must sell with a loss to make sure you do not hold onto any stock overnight.

**Rule 4:** Always ask, "Is this stock moving because the overall market is moving, or is it moving because it has a unique fundamental catalyst?"

**Rule 5:** Success in day trading comes from risk management - finding low-risk entries with a high potential reward. The minimum win:lose ratio for me is 2:1.

**Rule 6:** Your broker will buy and sell stocks for you at the Exchange. Your only job as a day trader is to manage risk. You cannot be a successful day trader without excellent risk management skills, even if you are the master of many effective strategies.

**Rule 7:** Retail traders trade only Stocks in Play, high relative volume stocks that have fundamental catalysts and are being traded regardless of the overall market.

**Rule 8:** Experienced traders are like guerrilla soldiers. They jump out at just the right time, take their profit, and get out.

**Rule 9:** Hollow candlesticks, where the close is greater than the open, indicate buying pressure. Filled candlesticks, where the close is less than the open, indicate selling pressure.

**Rule 10:** Profitable trading does not involve emotion. If you are an emotional trader, you will lose your money.